Fiscal Impact 2nd Session of the 57th Legislature

Bill No.: Version: Author: Date: HB 3709 ENGR Sen. Rader 04/04/2022

Fiscal Analysis

HB 3709 authorizes members of the:

- Oklahoma Police Pension System,

- Oklahoma Law Enforcement Retirement Systems,

- Uniform Retirement System for Judges and Justices, and

- Oklahoma Public Employees Retirement System,

to purchase up to 5 years of military service credit at the actuarial cost to the applicable retirement system. Since the member must purchase based on actuarial cost, no impact is expected.

FY'23 Impact: None expected

Full Year Impact: None expected

Prepared by: House Fiscal Staff with input from each retirement system, Senate staff concurring.